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# PACE-D IMPACT FACT SHEET

## PARTNERSHIP TO ADVANCE CLEAN ENERGY DEPLOYMENT TECHNICAL ASSISTANCE MICROFINANCE SUPPORT PROGRAM

### **ABOUT PACE-D**

The PACE-D TA Program is a five-year bilateral initiative led by the U.S. Agency for International Development (USAID) and the U.S. Department of State, and implemented in partnership with the Ministry of Power (MOP) and the Ministry of New and Renewable Energy (MNRE). The Program has three key components: energy efficiency (EE), renewable energy (RE) and cleaner fossil technologies. Within each of these components, the Program's focus is on institutional strengthening, capacity building, technology pilot projects, innovative financing mechanisms and increasing the awareness of clean energy technologies.

One of the key objectives of the Partnership to Advance Clean Energy — Deployment Technical Assistance Program (PACE-D TA Program) is to enhance access to clean energy sources for rural and urban communities through new financing mechanisms such as microfinance which targets the base of the pyramid. As a part of this component, the Program is facilitating partnerships between microfinance institutions (MFIs) and renewable energy equipment/technology suppliers, and building the capacity of the MFIs and technology suppliers to develop and expand clean energy products markets through better service delivery and after sales service.

## A SNAPSHOT OF PACE-D TA MICROFINANCE SUPPORT PROGRAM

As of March 31, 2017:



- Over **1.5 million** household members have been reached.



- Over **313,930** customers have purchased clean energy products and **100%** of all energy clients are women.



- **7** financial intermediaries have been supported in **9** states of India: West Bengal, Kerala, Bihar, Tamil Nadu, Odisha, Uttar Pradesh, Madhya Pradesh, Jharkhand and Chhattisgarh.



- Over **US\$10 million** has been leveraged for clean energy micro-financing through loans disbursed and cash sales.



- An additional **US\$7.3 million** in investments has been leveraged to support the growth of PACE-D partners.



- Over **707kW** equivalent of solar capacity has been installed.



- Over **78,290** tons CO<sub>2</sub>e have been displaced.



- At least **8,726** person-hours of training provided on renewable energy products and their value/supply chains under the PACE-D MSP, with **57%** of training hours received by women (MFI staff and clients).